

NEWS RELEASE

October 12, 2014

REALLOCATION OF INTERNAL RESOURCES

For immediately release, Hamburg, Germany.

EngineWorks is currently undergoing an unexpected success with the Software Division, a business area that was only intended for own usage and not considered to be part of EngineWorks primary core business.

Due to the success of the Software Division, the management of EngineWorks has decided to allocate more focus to the division, but stay at organic growth. Within this matter, EngineWorks, has established boundaries for a Extended Development Center (EDC) for current and new clients.

ON BEHALF OF THE BOARD OF DIRECTORS

EngineWorks

Michael Wuertz

CEO & Founder

READER ADVISORY

Statements in this press release regarding the business of EngineWorks which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including management's assessment of future plans and operations, and capital expenditures and the timing thereof, certain of which are beyond EngineWorks control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.

Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, EngineWorks dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as EngineWorks or develop or license other functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to EngineWorks and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Germany, and the

European Union, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. EngineWorks actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in EngineWorks financial statements, management discussion and analysis and material change reports filed. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that EngineWorks will derive therefrom.

Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to EngineWorks or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. EngineWorks accepts no responsibility for the adequacy or accuracy of this release.
