

NEWS RELEASE

December 19, 2014

CHANGES TO COMPANY OWNERSHIP

For immediately release, Hamburg, Germany.

Michael Wuertz, founder, CEO and the biggest shareholder of EngineWorks, has decided to buy back shares from investors and is from January 2015 the sole owner of EngineWorks. The company will be converted into a privately held company within the next 3 months from this News Release date. Negotiations are currently been done with investors if they remain on the Board of Advisors, or if individuals, turn interests into other business fields.

Regarding to this matter, the domain name www.engineworks.de, will be expanded to include www.engineworks.eu, becoming in the future the primary domain address for EngineWorks. The name of the company, EngineWorks GmbH, will be taken over by the company EngineWorks Global UG. The company's Corporate identity, services, infrastructure and global organization will remain same. Clients, customers and suppliers will not feel a difference when doing business with EngineWorks.

ON BEHALF OF THE BOARD OF DIRECTORS

EngineWorks

Michael Wuertz

CEO & Founder

READER ADVISORY

Statements in this press release regarding the business of EngineWorks which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including management's assessment of future plans and operations, and capital expenditures and the timing thereof, certain of which are beyond EngineWorks control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.

Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, EngineWorks dependence on third parties and licensing/service supply agreements, and the ability of competitors to license the same technologies as EngineWorks or develop or license other

functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to EngineWorks and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Germany, and the European Union, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. EngineWorks actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in EngineWorks financial statements, management discussion and analysis and material change reports filed. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that EngineWorks will derive therefrom.

Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to EngineWorks or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. EngineWorks accepts no responsibility for the adequacy or accuracy of this release.
